*Haward Technology Middle East*

**COURSE OVERVIEW DE0389**
# The Estimation, Classification and Reporting of Reserves and Resource

## Course Title
The Estimation, Classification and Reporting of Reserves and Resource

## Course Date/Venue
Session 1: April 28-May 02, 2025/Fujairah Meeting Room, Grand Millennium Al Wahda Hotel, Abu Dhabi, UAE
Session 2: October 26-30, 2025/Boardroom 1, Elite Byblos Hotel Al Barsha, Sheikh Zayed Road, Dubai, UAE
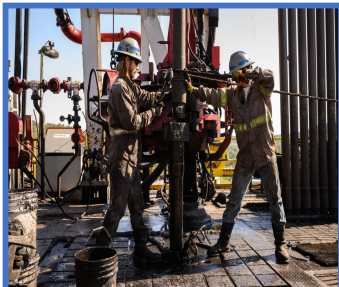
## Course Reference
DE0389

## Course Duration/Credits
Five days/3.0 CEUs/30 PDHS

## Course Description

***This practical and highly-interactive course includes real-life case studies and exercises** where participants will be engaged in a series of interactive small groups and class workshops.*

This course is designed to provide participants with a detailed and up-to-date overview of resource and reserve evaluation. It presents advanced techniques for reserve estimation and addresses the difference in classification of resource and reserves. The course will also cover the reserves reporting guidelines according to SPE PRMS; the deterministic and probabilistic methods for resources and reserves estimation; the analogy, volumetric and recovery factors; the different methods for aggregation of reserves and resources; the treatment of unconventional resources; the expected changes in SPE PRMS; and the petroleum resources definitions and classifications.

During this interactive course, participants will learn the different systems for reporting reserves and resources, reserves estimation and link to project economics; the material balance analysis, classical decline curve analysis, advanced decline curve analysis and deterministic analysis on an example field; the basics of descriptive statics, probability and operations with probabilities, probability distributions and expected value; the aggregating over reserves level, adding proved reserves, aggregating over resource classes and the scenario methods; and the normalization and standardization of volumes, cash-flow-based commercial evaluations and development and analysis of project cash flows.

## Course Objectives

Upon the successful completion of this course, each participant will be able to:-

- Apply and gain in-depth knowledge on resource and reserve evaluation

- Learn definitions of reserves and resources and guidelines for their application from various regulatory and industry authorities, including Society of Petroleum engineers (SPE), World Petroleum Council (WPC), American Association of Petroleum Geologists (AAPG), and the US Securities and Exchange Commission (SEC)

- Discover the latest and most accurate methods for estimating reserves, both deterministic and probabilistic, and gain a thorough understanding of various reserves levels and their equivalence in both systems, including proved, proved plus probable, and proved plus probable plus possible

- Review reserves reporting guidelines according to SPE PRMS

- Carryout deterministic and probabilistic methods for resources and reserves estimation

- Identify analogy, volumetric and recovery factors

- Apply different methods for aggregation of reserves and resources as well as the treatment of unconventional resources

- Recognize the changes expected in SPE PRMS and discuss petroleum resources definitions and classifications

- Identify the different systems for reporting reserves and resources, reserves estimation and link to project economics

- Carryout material balance analysis, classical decline curve analysis, advanced decline curve analysis and deterministic analysis on an example field

- Discuss the basics of descriptive statics, probability and operations with probabilities, probability distributions and expected value

- Aggregate over reserves level, add proved reserves, aggregate over resource classes and apply scenario methods

- Illustrate normalization and standardization of volumes, cash-flow-based commercial evaluations and development and analysis of project cash flows

## Exclusive Smart Training Kit - H-STK®

*Participants of this course will receive the exclusive "Haward Smart Training Kit" (**H-STK®**). The **H-STK®** consists of a comprehensive set of technical content which includes **electronic version** of the course materials conveniently saved in a **Tablet PC**.*

## Who Should Attend

This course provides an overview of all significant aspects and considerations of resource and reserve evaluation for reservoir engineers and geoscientists working in integrated teams in unconventional assessments. Managerial staff requiring an understanding of unconventional reservoir reserve and resource evaluation standards will also benefit from this course.

## Course Certificate(s)

Internationally recognized certificates will be issued to all participants of the course who completed a minimum of 80% of the total tuition hours.

## Certificate Accreditations

Certificates are accredited by the following international accreditation organizations: -

- **BAC** British Accreditation Council (BAC)

    Haward Technology is accredited by the **British Accreditation Council** for **Independent Further and Higher Education** as an **International Centre**. BAC is the British accrediting body responsible for setting standards within independent further and higher education sector in the UK and overseas. As a BAC-accredited international centre, Haward Technology meets all of the international higher education criteria and standards set by BAC.

- **ACCREDITED IACET PROVIDER** The International Accreditors for Continuing Education and Training (IACET - USA)

    Haward Technology is an Authorized Training Provider by the International Accreditors for Continuing Education and Training (IACET), 2201 Cooperative Way, Suite 600, Herndon, VA 20171, USA. In obtaining this authority, Haward Technology has demonstrated that it complies with the **ANSI/IACET 2018-1 Standard** which is widely recognized as the standard of good practice internationally. As a result of our Authorized Provider membership status, Haward Technology is authorized to offer IACET CEUs for its programs that qualify under the **ANSI/IACET 2018-1 Standard**.

    Haward Technology's courses meet the professional certification and continuing education requirements for participants seeking **Continuing Education Units** (CEUs) in accordance with the rules & regulations of the International Accreditors for Continuing Education & Training (IACET). IACET is an international authority that evaluates programs according to strict, research-based criteria and guidelines. The CEU is an internationally accepted uniform unit of measurement in qualified courses of continuing education.

    Haward Technology Middle East will award **3.0 CEUs** (Continuing Education Units) or **30 PDHs** (Professional Development Hours) for participants who completed the total tuition hours of this program. One CEU is equivalent to ten Professional Development Hours (PDHs) or ten contact hours of the participation in and completion of Haward Technology programs. A permanent record of a participant's involvement and awarding of CEU will be maintained by Haward Technology. Haward Technology will provide a copy of the participant's CEU and PDH Transcript of Records upon request.

## Course Fee

**US$ 8,000** per Delegate + **VAT**. This rate includes H-STK® (Haward Smart Training Kit), buffet lunch, coffee/tea on arrival, morning & afternoon of each day.

## Course Instructor(s)

This course will be conducted by the following instructor(s). However, we have the right to change the course instructor(s) prior to the course date and inform participants accordingly:

**Mr. Stan Constantino**, MSc, BSc, is a **Senior Petroleum & Reservoir Engineer** with over **30 years** of **Offshore & Onshore** extensive experience within the **Oil**, **Gas & Petroleum** industries**.** His area of expertise include **Reserves & Resources**, **Reserves Estimation & Uncertainty**, **Reservoir** Characterization, **Unconventional Resource & Reserves** Evaluation, **Oil & Gas Reserves** Estimation, Methods for **Aggregation of Reserves & Resources**, **Fractured Reservoir** Classification & Evaluation, **Sequence Stratigraphy**, **Petrophysics & Rock** Properties, **Seismic** Technology, **Geological** Modelling, **Water Saturation**, **Crude Oil & Natural Gas** Demand, **Exploration Agreements & Financial** Modelling, **Seismic Survey** Evaluation, **Exploration Well** Identification, **Field Production** Operation, **Field Development** Evaluation, Crude Oil Marketing, **Core & Log Data** Integration, **Core Logging**, Advanced **Core & Log Integration**, **Well Logs & Core Analysis**, Advanced Petrophysics/Interpretation of **Cased Hole Logs**, **Cased Hole Formation Evaluation**, **Cased Hole Formation** Evaluation, **Cased Hole Evaluation**, **Cased-Hole Logging**, Applied **Production Logging & Cased Hole & Production Log** Evaluation, **Cased Hole Logging & Formation** Evaluation, Open & Cased Hole Logging, Screening of Oil Reservoirs for **Enhanced Oil Recovery**, **Enhanced Oil Recovery**, **Enhanced Oil Recovery** Techniques, **Petroleum Economic** Analysis, **Oil Industry** Orientation, **Oil Production & Refining**, **Crude Oil Market**, **Global Oil Supply & Demand**, **Global Oil Reserves**, **Crude Oil** Types & Specifications, **Oil Processing**, **Oil Transportation-Methods**, **Oil & Gas** Exploration and Methods, **Oil & Gas** Extraction, Technology Usage in Industrial Security; **Upstream**, **Midstream** & **Downstream Operations**; **Oil Reservoir** Evaluation & Estimation, **Oil Supply & Demand**, **Oil Contracts**, **Government Legislation & Oil Contractual Agreements**, **Oil Projects** & Their Feasibility (revenue and profitability), **Water Flooding**, **Reservoir** Souring & Water Breakthrough, **Reservoir Performance** Using Classical Methods, **Fractured Reservoir** Evaluation & Management, **Reservoir Surveillance** & Management, **Reservoir Engineering** & Simulation, **Reservoir Monitoring**, **Pressure Transient** Testing & **Reservoir** Performance Evaluation, **Reservoir** Characterization, **Reservoir** Engineering Applications with ESP and Heavy Oil, **Reservoir** Volumetrics, Water Drive Reservoir, **Reserve** Evaluation, Rock & Fluid Properties, Fluid Flow Mechanics, PVT Analysis, Material Balance, Darcy's Law & Applications, Radial Flow, **Gas Well** Testing, Natural Water Influx, EOR Methods, Directional Drilling, **Drilling** Production & Operations, Field Development & Production of Oil & Gas, **Wireline Logging**, **Mud Logging**, **Cased Hole Logging**, **Production Logging**, **Slick Line**, **Coil Tubing**, Exploration Wells Evaluation, **Horizontal Wells**, **Well Surveillance**, **Well Testing**, **Design & Analysis**, **Well Testing & Oil Well Performance**, **Well Log Interpretation** (**WLI**), **Formation Evaluation**, **Well Workover Supervision**, **Pressure Transient Analysis** and **Petrophysical Log Analysis**. Currently, he is the **CEO** & **Managing Director** of **Geo Resources Technology** wherein he is responsible in managing the services and providing technical supports to underground energy related projects concerning **field development**, **production**, **drilling**, **reservoir engineering** and **simulation**.

Throughout his long career life, Mr. Stan has worked for many international companies such as the **Kavala Oil**, **North Aegean Petroleum Company** and **Texaco Inc.**, as the **Managing Director**, **Operations Manager**, **Technical Trainer**, **Training Consultant**, **Petroleum Engineering & Exploration Department Head**, **Assistant Chief Petroleum Engineer**, **Reservoir Engineer, Resident Petroleum Engineer**, **Senior Petroleum Engineer** and **Petroleum Engineer** wherein he has been managing the evaluation of exploration wells, reservoir simulation, development training, production monitoring, wireline logging and well testing including selection and field application of well completion methods.

Mr. Stan has a **Master's** degree in **Petroleum Engineering** and a **Bachelor's** degree in **Geology** from the **New Mexico Institute of Mining & Technology** (**USA**) and from the **Aristotelian University** (**Greece**) respectively. Further, he is a **Certified Instructor/Trainer**, a **Certified Internal Verifier/Assessor/Trainer** by the **Institute of Leadership of Management (ILM)** and a member of the Society of Petroleum Engineers, USA (**SPE**), Society of Well Log Professional Analysts, USA (**SPWLA**) and European Association of Petroleum Geoscientists & Engineers (**EAGE**). Moreover, Mr. Stan published numerous scientific and technical papers and delivered various trainings, courses and workshops worldwide.

**Training Methodology**
All our Courses are including **Hands-on Practical Sessions** using equipment, State-of-the-Art Simulators, Drawings, Case Studies, Videos and Exercises. The courses include the following training methodologies as a percentage of the total tuition hours:-

30% Lectures
20% Practical Workshops & Work Presentations
30% Hands-on Practical Exercises & Case Studies
20% Simulators (Hardware & Software) & Videos

In an unlikely event, the course instructor may modify the above training methodology before or during the course for technical reasons.

**Accommodation**
Accommodation is not included in the course fees. However, any accommodation required can be arranged at the time of booking.

**Course Program**
The following program is planned for this course. However, the course instructor(s) may modify this program before or during the course for technical reasons with no prior notice to participants. Nevertheless, the course objectives will always be met:

*Day 1*

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|---|---|
| 0730 – 0800 | Registration & Coffee |
| 0800 – 0815 | Welcome & Introduction |
| 0815 – 0830 | **PRE-TEST** |
| 0830 – 0900 | **Introduction to Resource & Reserve Evaluation** |
| 0900 - 0915 | **Definitions of Reserves & Resources** |
| 0915 – 0930 | Break |
| 0930 – 1030 | **Guidelines for Reserve & Resource Application from Various Regulatory & Industry Authorities, including Society of Petroleum Engineers (SPE), World Petroleum Council (WPC), American Association of Petroleum Geologists (AAPG), & the US Securities & Exchange Commission (SEC)** |
| 1030 - 1100 | **Reserves Reporting Guidelines According to SPE PRMS** |
| 1100 – 1215 | **Deterministic & Probabilistic Methods for Resources & Reserves Estimation** |
| 1215 – 1230 | Break |
| 1230 – 1330 | **Analogy, Volumetric & Recovery Factors** |
| 1330 - 1420 | **The Latest & Most Accurate Methods for Estimating Reserves, Both Deterministic & Probabilistic** |
| 1420 – 1430 | **Recap** |
| 1430 | Lunch & End of Day One |

*Day 2*

| | |
|---|---|
| 0730 – 0830 | **Various Reserves Levels & Their Equivalence in Both Deterministic & Probabilistic Systems** |
| 0830 - 0915 | **Proved, Proved Plus Probable & Proved Plus Probable Plus Possible** |
| 0915 – 0930 | Break |
| 0930 – 1030 | **Case Histories for Reserves & Resources Estimation & Reporting** |
| 1030 - 1100 | **Different Methods for Aggregation of Reserves & Resources** |

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|---|---|
| 1100 – 1215 | *The Treatment of Unconventional Resources* |
| 1215 – 1230 | *Break* |
| 1230 – 1330 | *Changes Expected in SPE PRMS* |
| 1330 - 1420 | *Petroleum Resources Definitions & Classifications (SPE PRMS, SEC, CIM, Russian Classification System)* |
| 1420 – 1430 | *Recap* |
| 1430 | *Lunch & End of Day Two* |

### Day 3

| | |
|---|---|
| 0730 – 0830 | *The Different Systems for Reporting Reserves & Resources* |
| 0830 - 0915 | *Reserves Estimation & Link to Project Economics* |
| 0915 – 0930 | *Break* |
| 0930 – 1030 | *Material Balance Analysis* |
| 1030 - 1100 | *Classical Decline Curve Analysis* |
| 1100 – 1215 | *Advanced Decline Curve Analysis* |
| 1215 – 1230 | *Break* |
| 1230 – 1330 | *Reserves: Link to Project Economics & Valuation* |
| 1330 - 1420 | *Deterministic Analysis on an Example Field* |
| 1420 – 1430 | *Recap* |
| 1430 | *Lunch & End of Day Three* |

### Day 4

| | |
|---|---|
| 0730 – 0830 | *Basics of Descriptive Statics* |
| 0830 - 0915 | *Basic Probability & Operations with Probabilities* |
| 0915 – 0930 | *Break* |
| 0930 – 1030 | *Probability Distributions* |
| 1030 - 1100 | *Expected Value* |
| 1100 – 1215 | *Probabilistic Reserve Estimation* |
| 1215 – 1230 | *Break* |
| 1230 – 1330 | *Probabilistic Reserves Estimation (cont'd)* |
| 1330 - 1420 | *Monte Carlo Simulation* |
| 1420 – 1430 | *Recap* |
| 1430 | *Lunch & End of Day Four* |

### Day 5

| | |
|---|---|
| 0730 – 0830 | *Aggregating Over Reserves Level (Wells, Reservoirs, Fields, Companies, Countries)* |
| 0830 - 0915 | *Adding Proved Reserves* |
| 0915 – 0930 | *Break* |
| 0930 – 1030 | *Aggregating Over Resource Classes* |
| 1030 - 1130 | *Scenario Methods* |
| 1130 – 1215 | *Normalization & Standardization of Volumes* |
| 1215 – 1230 | *Break* |
| 1230 – 1300 | *Cash-Flow-Based Commercial Evaluations* |
| 1300 - 1345 | *Development & Analysis of Project Cash Flows* |
| 1345 – 1400 | *Course Conclusion* |
| 1400 – 1415 | *POST-TEST* |
| 1415 – 1430 | *Presentation of Course Certificates* |
| 1430 | *Lunch & End of Course* |

**Practical Sessions**

This practical and highly-interactive course includes real-life case studies and exercises:-



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**Course Coordinator**

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